

Statement of changes in consolidated equity

Equity	01.01.2017 Restated Values (*)	Allocation of Profit	Distributed Dividends	Other changes	Other com- prehensive income items	Net Profit	31.12.2017 Restated Values (*)
Share Capital	700.000						700.000
Legal Reserve	140.000						140.000
Other Reserves	280.857	-	-	(12)	517	-	281.362
<i>Conferment reserve</i>	19.690						19.690
<i>Extraordinary reserve</i>	5.764						5.764
<i>Rounding reserve</i>	6			(10)			(4)
<i>First Time Adaption reserve</i>	154.105						154.105
<i>Actuarial Losses reserve</i>	(1.582)			(2)	(679)		(2.263)
<i>Available For Sale reserve</i>	717				(507)		210
<i>Cash Flow Hedge reserve</i>	(8.442)				1.703		(6.739)
<i>Property revaluation reserve - FTA</i>	110.599						110.599
Retained earnings	58.948	7.131	(26.000)				40.079
Net profit for the year	7.131	(7.131)				35.096	35.096
Group Equity	1.186.936	-	(26.000)	(12)	517	35.096	1.196.537
Non-control. Int. equity	5.445	-	-	3	-	3.634	9.082
Share capital	572						572
Retained earnings	2.714	2.159		3			4.876
Net profit for the year	2.159	(2.159)				3.634	3.634
Total Equity	1.192.381	-	(26.000)	(9)	517	38.730	1.205.619

Equity	31.12.2017 Restated values (*)	Allocation of profit	Distributed dividends	IFRS 9 Impact	Other changes	Other com- prehensive income items	Net Profit	31.12.2018
Share Capital	700,000							700,000
Legal reserve	140,000							140,000
Other reserves	281,362	-	-	330	4	(2,957)	-	278,739
<i>Conferment reserve</i>	19,690							19,690
<i>Extraordinary reserve</i>	5,764							5,764
<i>Translation reserve</i>	(4)							(4)
<i>Rounding reserve</i>	-				(2)			(2)
<i>FTA reserve</i>	154,105							154,105
<i>Actuarial losses reserve</i>	(2,263)					(871)		(3,134)
<i>Available For Sale reserve</i>	210			(210)				-
<i>Cash Flow Hedge Reserve</i>	(6,739)					281		(6,458)
<i>Property revaluation reserve - FTA</i>	110,599							110,599
<i>Held to Collect and Sell reserve</i>	-			278		(2,367)		(2,089)
<i>OCI reserve</i>	-			262	6			268
Retained earnings	40,079	35,096		136				75,311
Net profit for the year	35,096	(35,096)					10,909	10,909
Group Equity	1,196,537	-	-	466	4	(2,957)	10,909	1,204,959
Non-controlling interest equity	9,082	-	(1,960)	-	-	-	7,577	14,699
Share capital	572							572
Retained earnings	4,876	3,634	(1,960)					6,550
Non-controlling interests profit for the year	3,634	(3,634)					7,577	7,577
Total Equity	1,205,619	-	(1,960)	466	4	(2,957)	18,486	1,219,658

(*) Restated values compared to those of the Financial Statements approved by the Shareholders Meeting of April 11, 2018, pursuant to IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors" which defines the methods of representation deriving from changes in the accounting standards or from the retrospective effects from the adoption of the new accounting principles. The Explanatory Note in the Note 4 illustrates which of the financial statements accounts have been adjusted and the related quantitative impacts.